



Resurgens Announces Sale of Castellan Solutions to TA Associates and Thoma Bravo-backed Riskconnect

Atlanta, GA (July 12, 2022) — Resurgens Technology Partners, a software-focused private equity firm, is pleased to announce the sale of its portfolio company, Castellan Solutions, a global provider of enterprise resilience management solutions, to Riskconnect. Backed by TA Associates and Thoma Bravo, Riskconnect is a leading integrated risk management software solution provider that empowers organizations with the ability to anticipate, manage and respond in real-time to strategic and operational risks across the extended enterprise.

The combined company will deliver enhanced value for customers across the full spectrum of risk which includes business continuity and operational resilience solutions, as well as integrated risk management product capabilities, global support infrastructure and deep multi-industry domain expertise.

“With Resurgens’ partnership, Castellan has become a truly innovative platform for lowering risk, improving resilience and better managing business continuity,” said Castellan CEO Jon Ezrine. “Today’s milestone is a testament to how we have applied innovation and investment to help our customers assess and manage operational risk and drive greater resilience in their organizations. Resurgens has been instrumental to our growth and recent successes, and we look forward to the next chapter with Riskconnect.”

In 2018, Resurgens made its initial investment in Assurance Software (now known as Castellan) as a carve-out of Sungard Availability Services. Since then, Resurgens has been integral in providing the resources, investment, and guidance necessary for the business to thrive as an independent company, helping to drive excellence in talent, operations, and M&A. Resurgens worked with Castellan’s management team to close two subsequent acquisitions, which enabled the company to expand its geographic reach and provide a fully integrated, end-to-end operational resilience solution which spans software, consulting and managed services. Resurgens will continue as an investor in the combined company.

“Integrated risk management is increasingly becoming mission-critical to all types and sizes of businesses, and Castellan’s product suite enables customers to build organizational readiness and response capabilities to minimize disruptions,” said Resurgens Managing Director Fred Sturgis. “We are very excited on behalf of Castellan to become a part of Riskconnect as they continue to expand globally and invest in new opportunities.”

Shea & Company and Baird served as financial advisors to Castellan.

About Castellan Solutions

As the global provider of resilience management solutions—spanning consulting, software, managed services, and staffing—Castellan is uniquely positioned to help organizations find the right balance of risk tolerance and resilience to protect their people, reputation, customers, and bottom-line. Leveraging a proprietary proven process for driving organizational readiness and response, Castellan partners with clients to establish a clear vision, drive real results and provide ongoing support from their community of resilience experts. Castellan helps organizations replace uncertainty with confidence. Now you're ready.™ Visit castellanbc.com.

About Resurgens Technology Partners

[Resurgens Technology Partners](#) is a tech-focused private equity firm investing in North American and select European lower middle-market application and IT infrastructure software businesses. Resurgens' growing team offers a diversity of investing, operating and talent management experience, applying an active and engaged value creation approach with each portfolio company. Resurgens is headquartered in Atlanta, GA, with additional professionals located in Austin, London and Silicon Valley.

About Riskonnect

Riskonnect is the leading integrated risk management software solution provider. Our technology empowers organizations with the ability to anticipate, manage, and respond in real-time to strategic and operational risks across the extended enterprise. More than 1,300 customers across six continents use our unique risk-correlation technology to gain previously unattainable insights that deliver better business outcomes. Riskonnect has more than 700 risk management experts in the Americas, Europe and Asia. To learn more, visit riskonnect.com.

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