

## **CentralSquare Acquires Lucity: Adds Leading Enterprise Asset Management (EAM) Software to Industry's Broadest, Smartest and Most Unified Public Administration Cloud Software Suite**

*Lucity's GIS-powered Enterprise Asset Management (EAM) software cuts work order time by 78% and saves up to \$30 million in hundreds of North American communities. EAM software also catalyzes public safety by reducing the number of road fatalities through preventive maintenance of roads and highways.*

Lake Mary, Fla., January 8, 2019 — CentralSquare Technologies, a leader in public administration and public safety software, announced that it has acquired Lucity, the best-in-class provider of enterprise asset management (EAM) software, exclusively focused on the needs of local governments.

CentralSquare already provides a software platform that enables municipalities and counties to manage and optimize key functions, including finance, human capital management, community development, utility billing, taxes, revenue management and citizen engagement. Acquiring Lucity and integrating its solutions with CentralSquare's enables public sector agencies to manage every function of local government using a single, smart and unified software suite, available in the cloud or on-premise.

This acquisition comes at a time when poor infrastructure—from polluted drinking water to crumbling roads—and rising maintenance costs are reducing the quality of life in most communities. In fact, the American Society of Civil Engineers gave American infrastructure a D+ rating. Further, in an age of stretched local government budgets, communities will need to invest another \$4.6 trillion by 2025 just to get their roads, bridges and drinking water supplies to a B+ rating. All this leads to citizens suffering personally as dilapidated infrastructure robs them of \$3,400 every year in disposable income. Faced with tight budgets, local governments strive to improve the performance of assets and infrastructure by maximizing their lifecycle and usage, minimizing maintenance expense and making smart decisions in allocating critical resources, all while improving quality of service, the environment, and health and safety for their citizens.



Solving this problem lies at the heart of CentralSquare’s mission to empower safer and smarter communities through the industry’s broadest, smartest and most unified software platform for all local government needs. “We fundamentally believe in creating technology that has a multiplier effect on the work done by the public sector,” said CentralSquare CEO Simon Angove. “Nowhere is the need to ‘do more with less’ greater than in managing scarce infrastructure resources while meeting the needs of growing communities and demanding citizens. By combining Lucity’s enterprise asset management platform with the CentralSquare suite, local government officials will be able to view through a ‘single pane of glass’ how each asset is affecting their community’s finances and smartly use permitting and community development data to better plan infrastructure and build capital reserves to create long-term thriving communities. As more assets become IoT-enabled, we are committed to bringing our deep bench of talent in AI and data science to provide smart and actionable insights that enable communities to reduce costs and respond faster to all emerging infrastructure needs.”

Data shows that of the 33,000 traffic fatalities each year, one-third involve poor road conditions. Lucity’s software catalyzes public safety through preventive maintenance of roads and analysis of accident data to reduce the number of road fatalities. Similarly, Lucity’s software enables better upkeep of powerlines and transformers. Downed powerlines are cited as the cause in many wildfires, which destroy thousands of homes each year.

“For over 30 years, Lucity has been the market leader in providing software that enables communities to understand which physical assets they own, how the assets are performing, where repairs are needed, how long the assets will last, and how much it will cost to replace them,” said Lucity President and CEO Don Pinkston. “We’re thrilled to join CentralSquare as they share our mission of empowering local governments with best-in-class technology. CentralSquare brings an existing customer network of over 7,500 agencies and enables Lucity’s software to reach more communities across North America as they grapple with solving increasingly complex asset and work management needs.”

Financial terms of the acquisition are not being disclosed. Shea & Company acted as the exclusive financial advisor to CentralSquare.



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### **About CentralSquare Technologies**

Formed by the merger of Superior, TriTech along with Zuercher, and the public sector and healthcare business of Aptean, CentralSquare Technologies is an industry leader in public safety and public administration software, serving over 7,500 organizations from the largest metropolitan city to counties and towns of every size across North America. Its technology platform provides solutions for public safety, including 911, computer-aided dispatch, records management, mobile, citations, evidence management, and corrections. For public administration agencies, CentralSquare provides software for finance, human capital management, payroll, utility billing, citizen engagement, asset management, regulatory compliance, and community development. For hospitals and clinicians, it provides patient information, compliance, and analytics software. CentralSquare's broad, unified and agile software suite serves 3 in 4 citizens across North America. More information is available at [CentralSquare.com](http://CentralSquare.com)

### **About Lucity**

Lucity, Inc., supports the enterprise asset and maintenance management needs for hundreds of municipal agencies and thousands of users nationwide. LucityAM is a comprehensive, flexible and scalable GIS- and web-enabled "office-to-mobile" software solution for local governments, public works and utility departments. LucityAM enables agencies to extend the useful life of capital assets while managing customer requests, CIP projects, work orders and preventive maintenance. Lucity is proud to be a Gold Level Esri Partner, a relationship that allows LucityAM to integrate fully with GIS to harness the advantages of thinking and working geographically. Learn more at [Lucity.com](http://Lucity.com).