

Planview Acquires Innotas, Extending Its IT PPM Leadership into the Mid-Market

New acquisition positions Planview as the leader in Work and Resource Management solutions – spanning every class of work, resource, and organization

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Planview has acquired Innotas to significantly advance its cloud-based IT Project Portfolio Management (PPM) offering for small-to-mid size organizations. Bringing together Innotas and Planview creates the industry's only provider of solutions that cover the complete spectrum of Work and Resource Management (WRM); addressing the needs of teams, departments, and entire organizations of every maturity level, spanning from the mid-market to global enterprises.

“With this acquisition we continue to transform the market and take another big step forward in fulfilling our vision of helping companies globally optimize their resource potential,” said Greg Gilmore, CEO of Planview. “The addition of Innotas amplifies this vision, creating a Planview that can uniquely work with customers across the globe to support the full spectrum of their Work and Resource Management needs.”

Planview and Innotas share a culture of customer-centricity, product leadership and market innovation, benefiting from deep market expertise, dedicated employees with real-world IT PPM experience and highly engaged customer communities. Both companies have enjoyed industry recognition for this culture.

Recently Innotas was recognized by Gartner as a leader in the Cloud-based IT Project and Portfolio Management Services Magic Quadrant¹, and Planview was recognized as a Leader in the Gartner Magic Quadrant for IT Project and Portfolio Management Software Applications, Worldwide².

“Joining forces with Planview is an incredible opportunity for our business and customers,” said Kevin Kern, CEO of Innotas. “There are tremendous synergies in our products and culture, that will benefit the marketplace and the

Innotas customer base. Two leaders coming together creates potential for accelerating innovation and delivering more business value to customers. The shared passion, direction, and vision of both companies creates an energy and excitement for our employees and we look forward to joining Planview and supporting the effort to bring this opportunity to life.”

The Planview Enterprise and Innotas cloud solutions are perfect complements in the IT PPM market. Innotas has established itself as the leading on-ramp for customers starting out in IT PPM. Its mainstream feature set and delivery model have positioned Innotas as the mid-market standard for IT Project Portfolio Management (PPM). At the same time, Planview Enterprise has built a market-leading reputation for serving advanced practitioners of portfolio management. Robust functionality for both IT and Product Development teams, proven enterprise implementation model, and global reach are the foundations of the Planview Enterprise solution. In coming together, Planview will continue to aggressively invest in both product lines ensuring they continue to drive innovation and thrive within their core market segments.

“With the Planview acquisition of Innotas we are witnessing the emergence of the broader Work and Resource Management (WRM) software category,” said Mark Smith, CEO and Chief Research Officer, Ventana Research, “Planview is able to address every type of organization – from team to enterprise – that has needs for managing resources and work to optimize highest value encompassing both business and IT portfolios.”

Planview’s comprehensive portfolio of Work and Resource Management Solutions now includes:

- [Projectplace](#) – Collaborative Work Management for projects and teams
- [Innotas](#) – IT PPM for small-to-midsize organizations
- [Planview Enterprise](#) – enterprise-wide Portfolio and Resource Management
- [Troux](#) – enterprise Capability and Technology Management

The newly combined entity will establish Planview as the premier supplier of Work and Resource Management solutions, creating a \$180 million global company with approximately 700 employees and more than 3,000 customers. As part of Planview’s continuing global expansion, the acquisition will also create further distribution and delivery synergies that present new growth opportunities for the company.

About Planview

Planview enables organizations to get the most out of their resources and achieve their goals. We are the global leader in Work and Resource Management, with the industry's most comprehensive portfolio of solutions for strategic planning, portfolio and resource management, work collaboration and enterprise architecture. Our solutions span every class of work, resource, and organization; addressing the needs of teams, departments, and entire organizations, from the mid-market to global enterprises. Headquartered in Austin, Texas, our 700 employees serve more than 3,000 enterprise customers worldwide through a culture of product leadership, deep market expertise and highly engaged customer communities. For more information, visit <http://www.planview.com>.

About Innotas

Innotas, the leading provider of Cloud Portfolio Management solutions, delivers a seamless way to manage projects, resources and applications across the enterprise. Innotas's solutions include Project Portfolio Management (PPM), Application Portfolio Management (APM), Resource Management, Agile Portfolio Management, and the Innotas Integration Platform. Among its many recognitions, Innotas received the San Francisco Best Places to Work award again in 2014. Founded in 2006, Innotas is headquartered in San Francisco and has hundreds of customers nationwide, across healthcare, government, education and other industries. For more information, visit Innotas.com.

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¹Gartner, *Magic Quadrant for Cloud-Based IT Project and Portfolio Management Services, Worldwide, 2016, published May 23, 2016.*

²Gartner, *Magic Quadrant for IT Project and Portfolio Management Software Applications, Worldwide, 2016, published May 24, 2016.*