

Brandt Information Services Welcomes New Equity Investment to Fuel Continued Growth as a Leading Technology Solutions Provider to Outdoor Recreation Market

New Investment from Providence Equity Partners Supports Brandt's Ongoing Growth Following Highly Successful and Continued Partnership with NexPhase Capital

Tallahassee, Fl., Providence, R.I. and New York – June 5, 2024 – Brandt Information Services (“Brandt” or the “Company”), a leading provider of outdoor recreational technology platforms, today announced an equity investment from Providence Equity Partners (“Providence”), a premier private equity firm specializing in growth-oriented investments in media, communications, education and technology. As part of the transaction, NexPhase Capital, LP (“NexPhase”), a thematically driven and operationally focused private equity firm and current investor in Brandt, will retain equity in the Company. Financial terms of the transaction were not disclosed. The Company will continue to be led by its CEO Travis Warren and the existing management team.

Founded in 1985, Brandt provides innovative, modern, and secure technology solutions to public and private organizations with wildlife conservation and recreational management operations. With a variety of platform offerings including licenses, registrations, reservations, marketing and merchandising, Brandt is an all-in-one partner for outdoor recreational management needs, delivering best-in-class customer service.

Since NexPhase’s investment in 2018, Brandt has executed on its long-term growth objectives, including significant growth through organic product extensions and adding new agency partners, the strategic acquisitions of Terra Technology Group in 2022 and Itinio in 2023 and enhancing the Company’s operations in order to scale and to continue providing excellent service.

“NexPhase has been a great partner for Brandt during an exciting period of growth and innovation,” said Richard Wise, Founder and Board Member of Brandt. “Today, we are excited to build on the momentum delivering unparalleled solutions and experiences for outdoor enthusiasts by bringing in Providence to help us get to the next level of service for our recreational government agency customers.”

“Brandt is a preeminent provider of modern software for outdoor recreational management needs. We look forward to partnering with Travis and the rest of the team to help advance their portfolio of solutions and services and support the development of new capabilities that help customers streamline their processes,” said William Hughes, a Managing Director at Providence.

Joshua Selip, a Principal at Providence, added, “Brandt has a compelling value proposition and is well-positioned to address the evolving needs of outdoor recreational agencies and their consumers. We plan to bring Providence’s deep experience building technology businesses to help fuel Brandt’s growth in its next chapter.”

“We are pleased to have executed on our shared strategic objectives in partnership with the Brandt management team,” said Joel Killion, Partner at NexPhase. “At NexPhase, our mission is to unlock value and position the companies we partner with to navigate the ‘next phase’ of their growth. We are confident that Brandt’s expanded offerings and reach will continue to lead the industry and redefine how technology is deployed and utilized by outdoor recreational organizations during the Company’s next chapter.”

“Finding the right investment partners who share our conviction in powering the outdoor economy is crucial to our continued success,” said Travis Warren, CEO of Brandt. “We are grateful for the exceptional value, insight and resources the NexPhase team has provided in supporting our growth thus far, positioning Brandt to continue transforming the outdoor experience for our customers across the country. We are excited to welcome the experienced Providence team as our new majority owners to help us grow and innovate for the benefit of our customers and our team.”

Shea & Company, TD Securities, and VRA acted as financial advisors to Brandt. Choate, Hall & Stewart LLP served as legal advisor to Brandt and NexPhase. Robert W. Baird & Co. Incorporated served as financial advisor and Simpson Thacher & Bartlett LLP served as legal advisor to Providence. Capital One, N.A. and funds and accounts managed by HPS Investment Partners, LLC provided debt financing to Providence.

About Brandt

Brandt is a leading provider of licensing, registrations, reservations, and e-commerce solutions for the outdoor recreational market, providing simple, modern, and secure technology solutions to conservation agencies and their users. The company has successfully scaled in the outdoor recreational industry with products and services to support hunting, fishing, boating and camping transactions.

About Providence Equity Partners

Providence Equity Partners is a specialist private equity investment firm focused on growth-oriented media, communications, education and technology companies across North America and Europe. Providence combines its partnership approach to investing with deep industry expertise to help management teams build exceptional businesses and generate attractive returns. Since its founding in 1989, Providence has invested over \$36 billion across more than 175 private equity portfolio companies. With its headquarters in Providence, RI, the firm also has offices in New York, London, Boston and Atlanta. For more information, please visit www.provequity.com

About NexPhase Capital

NexPhase Capital is a thematically driven and operationally focused lower middle-market private equity firm that makes control investments in growth-oriented and capital-efficient companies within three distinct industry verticals: healthcare, software, and consumer. NPC partners with companies that have reached a growth inflection point and are seeking a value-added partner to help navigate the company’s “next phase.” The NPC team has extensive industry and operational experience and NPC’s partners have invested together for over a decade. NexPhase has completed over 100 investments, including add-ons, and targets control equity investments between \$40 million and \$150 million. Since inception, NPC has raised and managed approximately \$2.6 billion of capital. For more information, please visit www.NexPhase.com

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