

Cloudpermit Set for Substantial Growth with Investment from The Riverside Company September 10, 2024

Reston, VA - Cloudpermit (the "Company"), a leading community development software company based in North America, has received a strategic growth investment from The Riverside Company, a global private equity investment firm dedicated to supporting high-growth companies.

With the leading SaaS platform in the government technology space, Cloudpermit streamlines the community development approval process for local governments, citizens, and other stakeholders.

The Company offers multiple cloud-based products to promote efficiency and transparency in building permitting, inspections, licensing, code enforcement, and planning & zoning, as well as other areas of community development. Its unmatched user experience has earned the trust of thousands of government departments in the U.S., Canada, and Finland.

This investment will allow Cloudpermit to enhance its services to millions of citizens and improve its offerings for elevated standards of public service across its geographies.

At Cloudpermit, we are committed to empowering local governments with our transformative community development platform, so we can drive positive change and improve citizen experience," said Jan Pawli, Cloudpermit CEO. "We are confident that The Riverside Company is an excellent choice to support Cloudpermit as we achieve greater success and growth. This investment will enable us to broaden our impact, support countless forward-thinking communities, and provide cutting-edge technology to our clients."

Cloudpermit is recognized as a market leader, innovator, and key driver of change in the government technology sector," said Joe Manning, Senior Partner for The Riverside Company. "We are eager to explore the new opportunities this investment will unlock and are committed to supporting Cloudpermit's continued growth."

With this investment, Cloudpermit plans to expand its product offerings and lead new initiatives, including adding enhanced BIM, AI solutions, and public works functionality for governments across the U.S., Canada, and Finland. Cloudpermit maintains local offices and teams in the U.S., Canada, and Finland.

About Cloudpermit

Cloudpermit is a top community development platform that is trusted by over 850 governments and offers integrated online building permitting, inspections, licensing, planning, and code enforcement—all accessible within a single platform. This intuitive, cloud-based system enhances efficiency, improves customer service, and streamlines the development approval process. Created with input from government clients, Cloudpermit is the ideal choice for modernizing local governance. For more information, visit cloudpermit.com.

About The Riverside Company

The Riverside Company is a global investment firm focused on being one of the leading private capital options for investors, business owners and employees at the smaller end of the middle market by seeking to fuel transformative growth and create lasting value. Since its founding in 1988, Riverside has made over 1,000 investments. The firm's international private equity and flexible capital portfolios include more than 140 companies. For more information, visit www.riversidecompany.com